

Approved February 11, 2025

### **Fayette County Public Library Board of Finance Meeting – January 7, 2025 Minutes**

The Fayette County Public Library Board of Finance met on Tuesday, January 7, 2025, at 5:00 p.m. in the Meeting Room with Kim Giesting, President of the Board, presiding. Others present were Board members Dale Strong, Colin Judd, Lynette Eklund, Vane Lashua, and Jennifer Cooley. Also present were Betsy Slavens, Director; Melissa Scott, Assistant Director; and Christy Collier, Administrative Assistant. Judith Echano Medina was absent.

1. Motion by Colin, seconded by Vane, to elect Jennifer Cooley and Lynette Eklund as Board of Finance President and Secretary, respectively. Unanimously approved.
2. Jennifer accepted control of the meeting.
3. Motion by Kim, seconded by Colin, to approved the *Investment Policy* with no changes. Unanimously approved.
4. Motion by Vane, seconded by Lynette, to approve the *2024 Investment Report*.
5. CDs mature in 2025. Motion by Colin, seconded by Vane, to have Treasurer seek higher interest rates on CDs as they come due.

Motion by Kim, seconded by Vane, to adjourn at 5:04 pm. Unanimously approved.

Respectfully submitted,

Melissa Scott